

REAL ESTATE TAXES: EAV

2019-2020 FY	2020-2021 FY	2021-2022 FY	
2018	2019	2020	
100,000	100,000	100,000	Effect on 100,000 home
33,333	33,333	33,333	Market Value of Home
-6,000	-6,000	-6,000	EAV (Market Value / 3)
27,333	27,333	27,333	Less: Homestead Exemption
4.8914	4.7711	4.7528	Taxable Value
1,336.98	1,304.11	1,299.09	Tax Rate
-21.38	-32.87	-5.02	Estimated Tax Paid
			Change in Taxes

Forecast	**Forecast**	**Forecast**	
2020	2021	2022	EAV Values
2019 - 2020	2020 - 2021	2021 - 2022	Fiscal Year
2018	2019	2020	School Year
\$101,557,487	\$115,764,810	\$118,295,871	Tax Levy Filed - December,
\$3,987,743	\$14,207,323	\$2,531,061	Taxable EAV
	2.10%	2.10%	% Change
\$3,987,743	\$12,074,616	\$100,000	\$ Adjustment

Projected Levy

Projected FY 2020 \$101,557,487		Projected FY 2021 \$115,764,810		Projected FY 2022 \$118,295,871		TAXABLE EAV
2018		2019		2020		LEVY YEAR - DECEMBER,
Rate	\$ Amt.	Rate	\$ Amt.	Rate	\$ Amt.	Description
3.02	\$3,065,513	3.02	\$3,494,361	3.02	\$3,570,761	Educational
0.34	\$341,639	0.34	\$389,433	0.34	\$397,947	Operations & Maintenance
						Debt Services **
0.24	\$244,043	0.24	\$278,183	0.24	\$284,265	Transportation
0.31	\$317,043	0.27	\$317,043	0.27	\$317,043	Municipal Retirement/Social Security
0.00						Capital Improvements
0.01	\$10,460	0.01	\$11,924	0.01	\$12,184	Working Cash
0.28	\$281,111	0.24	\$281,111	0.24	\$281,111	Tort Immunity
0.00						Fire Prevention & Safety
						Leasing Levy
0.31	\$312,289	0.31	\$355,977	0.31	\$363,760	Special Education
						Area Vocational Construction
0.39	\$395,262	0.34	\$395,262	0.33	\$395,262	Social Security/Medicare Only
						Summer School
						Other (Describe & Itemize)
4.8914	\$4,967,360	4.7711	\$5,523,293	4.7528	\$5,622,333	Totals
<u>FY 2020 Revenues</u>		<u>FY 2021 Revenues</u>		<u>FY 2022 Revenues</u>		Less: Debt Services
** Projected**		** Projected**		** Projected**		Operating Tax Rate
4.8914		4.7711		4.7528		

REVENUE

2020	2021	2022	
\$5,012,820	\$4,341,706	\$4,425,889	LOCAL REVENUES - SUMMARY
\$788,384	\$410,801	\$419,315	Educational (10)
\$333,912	\$285,422	\$291,504	Operations & Maintenance (20)
\$18,349	\$12,727	\$12,988	Transportation (40)
			Working Cash (70)
\$6,153,466	\$5,050,656	\$5,149,696	Total Operating Funds
\$2,779,892	\$(1,102,810)	\$99,040	\$ Change
82.40%	-17.92%	1.96%	% Change

Forecast 2020	**Forecast** 2021	**Forecast** 2022	
\$12,541,890	\$12,482,804	\$12,704,791	STATE REVENUES - SUMMARY
\$1,280,607	\$1,211,996	\$1,235,146	Educational (10)
\$-	\$-	\$-	Operations & Maintenance (20)
\$630,100	\$771,456	\$776,319	Debt Services (30)
			Transportation (40)
\$14,452,597	\$14,466,255	\$14,716,255	Total All Funds
\$1,107,234	\$13,658	\$250,000	\$ Change
8.30%	0.09%	1.73%	% Change

Forecast 2020	**Forecast** 2021	**Forecast** 2022	
			School Improvement Grant
\$437,980	\$220,000	\$-	FEDERAL REVENUES
\$-	\$(217,980)	\$(220,000)	Title I - Other (Describe & Itemize)
0.00%	-49.77%	100.00%	\$ Change
			% Change

Salaries & Benefits

Forecast	**Forecast**	**Forecast**	SALARIES - SUMMARY
2020	2021	2022	
\$13,126,921	\$13,570,729	\$13,977,850	Educational (10)
\$530,483	\$546,398	\$562,790	Operations & Maintenance (20)
\$13,657,404	\$14,117,126	\$14,540,640	Total All Funds
\$1,349,930	\$459,722	\$423,514	\$ Change
10.97%	3.37%	3.00%	% Change

Forecast	**Forecast**	**Forecast**	BENEFITS - SUMMARY
2020	2021	2022	
\$3,077,944	\$3,414,283	\$3,760,711	Educational (10)
\$108,780	\$112,043	\$115,405	Operations & Maintenance (20)
\$708,385	\$721,234	\$742,117	Municipal Retirement/ Social Security (50)
\$3,895,109	\$4,247,560	\$4,618,233	Total All Funds
\$1,236,471	\$352,451	\$370,673	\$ Change
46.51%	9.05%	8.73%	% Change

RESTRICTED FUNDS SUMMARY

RESTRICTED FUNDS - SUMMARY

	Forecast 2020	**Forecast** 2021	**Forecast** 2022
<u>Beginning Fund Balance</u>			
Debt Services (30)	\$242,997	\$362,503	\$510,818
Municipal Retirement/ Social Security (50)	\$130,968	\$261,338	\$266,724
Capital Projects (60)	\$1,169,626	\$1,081,126	\$992,596
Tort (80)	\$222,556	\$279,315	\$240,894
Fire Prevention & Safety (90)	\$177,458	\$-	\$-
	\$1,943,605	\$1,984,282	\$2,011,032
Total Beginning Fund Balance			
	\$2,007,359	\$2,007,356	\$2,007,356
<u>Revenues</u>	\$941,466	\$726,620	\$726,620
Debt Services (30)	\$111,500	\$111,470	\$111,470
Municipal Retirement/ Social Security (50)	\$473,783	\$283,424	\$283,424
Capital Projects (60)	\$250	\$-	\$-
Tort (80)	\$1,088,724	\$(405,489)	\$0
Fire Prevention & Safety (90)	44.52%	-11.47%	0.00%
Total Revenues			
\$ Change	\$1,887,853	\$1,859,041	\$1,831,643
% Change	\$708,385	\$721,234	\$742,117
	\$200,000	\$200,000	\$200,000
	\$321,845	\$321,845	\$321,845
<u>Expenditures</u>	\$177,708	\$-	\$-
	\$3,295,791	\$3,102,120	\$3,095,605
Debt Services (30)			
Municipal Retirement/ Social Security (50)	\$(1,203,384)	\$(193,671)	\$(6,515)
Capital Projects (60)	-26.75%	-5.88%	-0.21%
Tort (80)			
Fire Prevention & Safety (90)	\$119,506	\$148,315	\$175,713
	\$125,661	\$5,386	\$(15,497)
Total Expenditures	\$(88,500)	\$(88,530)	\$(88,530)
\$ Change	\$56,759	\$(38,421)	\$(38,421)
% Change	\$(177,458)	\$-	\$-
	\$35,968	\$26,750	\$33,265
<u>Ending Fund Balance</u>			
Debt Services (30)	\$362,503	\$510,818	\$686,530
Municipal Retirement/ Social Security (50)	\$261,338	\$266,724	\$251,227
Capital Projects (60)	\$1,081,126	\$992,596	\$904,065
Tort (80)	\$279,315	\$240,894	\$202,474
Fire Prevention & Safety (90)	\$-	\$-	\$-
Total Ending Fund Balance	\$1,984,282	\$2,011,032	\$2,044,296

OPERATING FUNDS SUMMARY

OPERATING FUNDS - SUMMARY	**AFR** 2015	**AFR** 2016	**AFR** 2017	**AFR** 2018	**Realistic Budget** 2019	**Forecast** 2020	**Forecast** 2021	**Forecast** 2022
Beginning Fund Balance								
Educational (10)	\$4,274,942	\$5,619,657	\$7,374,451	\$8,380,498	\$9,125,606	\$8,821,066	\$10,406,881	\$9,329,504
Operations & Maintenance (20)	\$291,969	\$335,966	\$64,063	\$259,472	\$684,293	\$702,718	\$803,065	\$539,061
Transportation (40)	\$245,826	\$190,139	\$163,326	\$155,909	\$392,225	\$382,658	\$412,070	\$508,038
Working Cash (70)	\$501,061	\$513,056	\$524,842	\$535,850	\$546,423	\$553,795	\$568,602	\$581,330
Total Beginning Fund Balance	\$5,313,798	\$6,658,818	\$8,126,682	\$9,331,729	\$10,748,547	\$10,460,237	\$12,190,618	\$10,957,932
Revenues								
Educational (10)	\$14,531,121	\$16,383,404	\$16,142,407	\$17,502,612	\$17,355,124	\$22,770,803	\$20,045,094	\$20,131,265
Operations & Maintenance (20)	\$1,394,949	\$1,382,027	\$1,522,641	\$1,673,074	\$1,456,262	\$2,184,664	\$1,622,796	\$1,654,461
Transportation (40)	\$543,000	\$472,123	\$539,784	\$956,667	\$859,096	\$1,046,640	\$1,056,878	\$1,067,823
Working Cash (70)	\$11,995	\$11,786	\$11,008	\$10,573	\$7,372	\$18,349	\$12,727	\$12,988
Total Revenues	\$16,481,065	\$18,249,340	\$18,215,840	\$20,142,926	\$19,677,854	\$26,020,456	\$22,737,496	\$22,866,536
\$ Change	\$384,302	\$1,768,275	\$(33,500)	\$1,927,086	\$(465,072)	\$6,342,602	\$(3,282,960)	\$129,040
% Change	2.39%	10.73%	-0.18%	10.58%	-2.31%	32.23%	-12.62%	0.57%
Expenditures								
Educational (10)	\$13,186,406	\$14,628,610	\$15,266,641	\$16,757,504	\$17,365,956	\$20,335,032	\$21,122,471	\$21,883,387
Operations & Maintenance (20)	\$1,350,952	\$1,653,930	\$1,327,232	\$1,248,253	\$1,437,837	\$1,968,644	\$1,886,801	\$1,906,554
Transportation (40)	\$598,687	\$498,936	\$741,701	\$720,351	\$868,663	\$934,600	\$960,910	\$988,009
Working Cash (70)								
Total Expenditures	\$15,136,045	\$16,781,476	\$17,335,574	\$18,726,108	\$19,672,456	\$23,238,276	\$23,970,182	\$24,777,950
\$ Change	\$426,456	\$1,645,431	\$554,098	\$1,390,534	\$946,348	\$3,565,820	\$731,906	\$807,769
% Change	2.90%	10.87%	3.30%	8.02%	5.05%	18.13%	3.15%	3.37%
Results of Operation								
Educational (10)	\$1,344,715	\$1,754,794	\$875,766	\$745,108	\$(10,832)	\$1,292,107	\$(1,077,376)	\$(1,752,122)
Operations & Maintenance (20)	\$43,997	\$(271,903)	\$195,409	\$424,821	\$18,425	\$100,347	\$(264,005)	\$(252,093)
Transportation (40)	\$(55,687)	\$(26,813)	\$(201,917)	\$236,316	\$(9,567)	\$29,412	\$95,968	\$79,814
Working Cash (70)	\$11,995	\$11,786	\$11,008	\$10,573	\$7,372	\$14,807	\$12,727	\$12,988
Total Results of Operation	\$1,345,020	\$1,467,864	\$880,266	\$1,416,818	\$5,398	\$1,436,673	\$(1,232,686)	\$(1,911,414)
Ending Fund Balance								
Educational (10)	\$5,619,657	\$7,374,451	\$8,380,498	\$9,125,606	\$9,114,774	\$10,406,881	\$9,329,504	\$7,577,382
Operations & Maintenance (20)	\$335,966	\$64,063	\$259,472	\$684,293	\$702,718	\$803,065	\$539,061	\$286,967
Transportation (40)	\$190,139	\$163,326	\$155,909	\$392,225	\$382,658	\$412,070	\$508,038	\$587,852
Working Cash (70)	\$513,056	\$524,842	\$535,850	\$546,423	\$553,795	\$568,602	\$581,330	\$594,318
Total Ending Fund Balance	\$6,658,818	\$8,126,682	\$9,331,729	\$10,748,547	\$10,753,945	\$12,190,618	\$10,957,932	\$9,046,518